

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2212 - SB 2226

March 17, 2009

SUMMARY OF BILL: Requires any person who makes a title pledge loan without a license, and who does not return collateral and any money paid by borrower, to pay interest to the borrower at 10 percent per annum of the amount owed. A violation is punishable as a Class A misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Not Significant

Increase Local Expenditures – Not Significant

Assumption:

- There will not be a sufficient number of prosecutions for local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct